



# Keastone

23 MAR 2020

Team Keastone,

I don't have to tell any of you that we are entering into an unprecedented international crisis. Both the medical and economic impacts are going to be once-in-a-lifetime events.

I have spent the last week interacting very closely with Keastone's stakeholders, advisors and interested parties. It is obvious that we have to quickly take extreme measures to ensure we are positioned as a business and team to weather the storm for minimally the remainder of 2020.

We have approximately 1.4m USD in committed funding that has yet to be distributed from our 3m USD Series-B investment round. Our funding has been disbursed to us on a monthly basis from the investment group based on our delivery plan and budget for IRIIIS 1.0.

The investment group formally communicated to us this morning that they are committed to ensuring Keastone weathers this crisis. Our stakeholders have invested over 6m USD to get Keastone/IRIIIS to this point. They are not going to carelessly let that investment die. But my concern is that the size of this economic crisis could become so large that it would affect their ability to keep their funding disbursement commitments as currently defined.

I have asked the Keastone Leadership Team to work closely with me over the next few days to determine how we can affect the cash flow requirements until we see the next disbursements from our investor group. We are a close team and we are going to take care of each other as best as we can through this crisis.

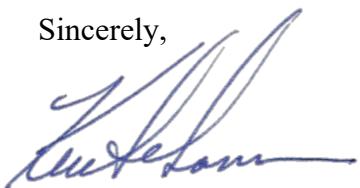
There are many considerations on the table right now. I invite you to discuss and interact with the Leadership Team member you report to and openly share your concerns and ideas for how we can all get to the other side of this crisis. They will share with me and we will collectively discuss. But that being said, I am always here and available if you wish to speak with me directly.

The primary reason our investor group is still VERY keen to see that we weather this storm is that they know IRIIIS will be even better positioned than at any time before to have the impact we want when the market is ready again for "the next big thing".

We WILL find the right path forward this week. Most importantly, ensure your health and personal safety until the virus is under control. There is nothing more important than your health and well-being. Secondly, we will redefine Keastone to not only survive this challenge, but to better position for an optimal market entry for IRIIIS.

ONWARD!

Sincerely,

A handwritten signature in blue ink, appearing to read "Keith Adams".

Keith Adams  
CEO, Keastone